

Notice

Convention of extraordinary General Shareholders Meeting of VTB Bank (PJSC)
(29 Bolshaya Morskaya ul., 190000 St. Petersburg)

Dear Shareholders,

The Supervisory Council of VTB Bank (public joint stock company) (VTB Bank (PJSC)) informs you of convening of the extraordinary General Shareholders Meeting to be held by absentee vote.

Deadline for receiving ballot papers: 8 December 2016.

Agenda of the extraordinary General Shareholders Meeting of VTB Bank (PJSC):

1. Approval of Amendment № 1 to VTB Bank (PJSC) Charter.
2. Placement of Type 1 VTB Bank (PJSC) preference registered shares by converting VTB Bank (PJSC) preference registered shares.
3. Placement of Type 2 VTB Bank (PJSC) preference registered shares by converting VTB Bank (PJSC) preference registered Type A shares.
4. Approval of Amendment № 2 to VTB Bank (PJSC) Charter.
5. Approval of new edition of Regulation on Preparing, Convening and Holding VTB Bank (PJSC) General Shareholders Meetings.
6. Approval of new edition of Regulation on VTB Bank (PJSC) Supervisory Council.

The cut-off date for compiling the list of persons eligible to participate in the extraordinary General Shareholders Meeting of VTB Bank (PJSC) is 15 November 2016.

Postal address for submitting ballot papers: VTB Bank (PJSC), P.O. Box 12, 111033 Moscow, Russia.

Electronic ballot papers may be submitted online at www.vtbreg.com.

In accordance with Article 31 Clause 2 of Federal Law No.208 "On joint-stock companies" dated 26 December 1995, shareholders who own ordinary registered shares of VTB Bank (PJSC) may vote on all agenda items of the extraordinary General Shareholders Meeting of VTB Bank (PJSC). In accordance with Article 32 Clause 4 of Federal Law No.208 "On joint-stock companies" dated 26 December 1995, shareholders who own Type A preference registered shares of VTB Bank (PJSC) may vote on the following agenda item of the extraordinary General Shareholders Meeting of VTB Bank (PJSC): "Approval of Amendment № 1 to VTB Bank (PJSC) Charter".

Starting from 7 November 2016, VTB Bank shareholders may get access to the information disclosed before the extraordinary General Shareholders Meeting on VTB Bank (PJSC) website (www.vtb.ru), or on business days from 10:00 to 17:00 at any of the following VTB Bank Shareholders' Centers:

St. Petersburg, Room 40, 29 Bolshaya Morskaya ul., tel.: (812) 494-94-46;
Moscow, Room 1026, 35 Myasnitskaya ul., tel.: (495) 645-43-61;

Yekaterinburg, 5 Marshala Zhukova ul., tel.: (343) 379-66-15;

Any questions related to the extraordinary General Shareholders Meeting can be addressed to VTB Bank (PJSC) Inquiry Service, tel.: 8-800-200-77-99 (toll-free within Russia), (495) 739-77-99.

We invite you to participate in the extraordinary General Shareholders Meeting of VTB Bank (PJSC).